

ORDER CALLING A BOND ELECTION AND NOTICE OF BOND ELECTION

THE STATE OF TEXAS
BRAZOS COUNTY
COLLEGE STATION INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees of the College Station Independent School District (the "*District*") desires to order a special bond election to be held on May 4, 2024 (the "*Election*"); and

WHEREAS, the District is contracting with Brazos County, Texas ("*Brazos County*") for the administration of the Election pursuant to an interlocal agreement with Brazos County (the "*Election Contract*"); and

WHEREAS, Brazos County, acting through the Brazos County Elections Administrator (the "*Elections Administrator*") in accordance with the Election Contract will provide for the administration of the Election for residents of the District; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE COLLEGE STATION INDEPENDENT SCHOOL DISTRICT:

Section 1. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. *Election Ordered; Polling Places.* The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 4, 2024 ("*Election Day*"). The Election is to be conducted and administered by the Elections Administrator as provided by Chapter 271 and Chapter 31, Subchapter D of the Texas Election Code (the "*Code*"), and the Election Contract. Voting on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as in *Exhibit A* attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. The locations on *Exhibit A* are hereby designated as the voting locations. *Exhibit A* shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

Section 3. *Early Voting.* Early voting shall be administered by the Elections Administrator. Early Voting by personal appearance shall begin April 22, 2024, and conclude on April 30, 2024 and will be conducted at the Early Voting locations on the dates and at the times specified in *Exhibit A* attached hereto and which locations are hereby designated as the early voting locations. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. *Exhibit A* shall be changed to include additional or different early voting polling places required to conform to the Election Contract and the Code.

Section 4. *Election Officials.* The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrator.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall submitted by personal delivery or shall be mailed to the address below prior to the deadline prescribed by law:

Postal Mail and Commercial Carrier or Personal Delivery	Brazos County Elections Administration Office 300 East WM J Bryan Pkwy Suite 100 Bryan, TX 77803
Telephone	(979) 361-5770
Fax	(979) 361-5779
Email	BrazosVotes@brazoscountytexas.gov

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election, and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the District shall be entitled to vote at the election.

Section 8. Propositions. At the Election the following PROPOSITIONS shall be submitted in accordance with law:

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
COLLEGE STATION INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the College Station Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$40,200,000 for the purpose of improving, expanding, renovating and equipping the existing A&M Consolidated High School athletic stadium and fieldhouse and existing College Station High School athletic stadium for football, band, dance, soccer, track and other student groups, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
COLLEGE STATION INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the College Station Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$13,270,000 for the purpose of improving, renovating and equipping the existing A&M Consolidated High School baseball/softball stadiums and existing College Station High School baseball/softball stadiums, with the bonds to mature, bear interest, and be

issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITIONS with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
COLLEGE STATION INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR	_____) The issuance of \$40,200,000 of bonds by the College Station Independent School District for additions and renovations to the existing A&M Consolidated High School athletic stadium and fieldhouse and existing
AGAINST	_____) College Station High School athletic stadium for football, band, dance, soccer, track and other student groups, and levying the tax for payment of principal and interest on the bonds. This is a property tax increase.

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
COLLEGE STATION INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR	_____) The issuance of \$13,270,000 of bonds by the College Station Independent School District for renovations to the existing A&M Consolidated High School baseball/softball stadiums and existing College Station High School
AGAINST	_____) baseball/softball stadiums, and levying the tax for payment of principal and interest on the bonds. This is a property tax increase.

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Elections Administrator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the Elections Administrator in its elections.

Section 11. The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Election Contract with the Brazos County.

Section 12. The following information is provided in accordance with the provisions of the Texas Election Code.

(a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.

(c) The principal amount of the debt obligations to be authorized is \$40,200,000 for Proposition A and \$13,270,000 for Proposition B.

(d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 5.00%. Such estimate considers several factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed thirty years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the date of this Order is \$324,710,000.00.

(h) The aggregate amount of the outstanding interest of the District's debt obligations as of the date of this Order is \$107,449,409.80.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.2630 per \$100 of taxable assessed valuation.

(j) The website for the District (as the authority conducting the election) is <https://www.csisd.org/> and the website for Brazos County elections is <https://www.brazoscountytexas.gov/117/Elections-Administration-Office>

EXHIBIT A

Early Voting Location Dates and Times:

Ubicación, fechas, y horarios de la votación anticipada:

Monday, April 22 – Friday, April 26 8:00 am to 5:00 pm
Saturday, April 27 8:00 am to 5:00 pm
Monday, April 29 & Tuesday, April 30 7:00 am to 7:00 pm.

Brazos County Election Administrator Office (McLeod Training Rm)
300 East Wm. J. Bryan Pkwy, Suite 100, Bryan, Texas

Arena Hall – 2906 Tabor Road, Bryan, Texas

Galilee Baptist Church – 804 N. Logan, Bryan, Texas

College Station Utilities Meeting & Training Facility – 1603 Graham Road, College Station, Texas

Memorial Student Center-Room L526 (MSC) – Texas A&M University campus, College Station, Texas

Election Day Voting Location and Hours

Lugares y horarios de votación el Día de la Elección

May 4, 2024 / 4 de mayo de 2024

Polls open from 7:00 am to 7:00 pm / *Horario de votación estarán abiertos de 7:00 am a 7:00 pm*

College Station Utilities Meeting and Training Facility
1603 Graham Road. College Station, TX

A&M Church of Christ
2475 Earl Rudder Freeway. College Station. TX

Brazos County Election Admin. Office
**Ruth McLeod Training Room
300 East Wm. J. Bryan Pkwy, Suite 100. Bryan, TX

College Station ISD Admin. Bldg
1812 Welsh. College Station, TX

Arena Hall
2906 Tabor Rd . Bryan, TX

Brazos Center
3232 Briarcrest Drive. Bryan, TX

Wellborn Baptist Church
14575 FM 2154 Rd. College Station, TX

Church Of The Nazarene
2122 E. William J Bryan Pkwy. Bryan, TX

Voter Information Document – College Station Independent School District Special Election
Proposition A

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
 COLLEGE STATION INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) The issuance of \$40,200,000 of bonds by the College Station Independent
) School District for additions and renovations to the existing A&M
) Consolidated High School athletic stadium and fieldhouse and existing
 AGAINST _____) College Station High School athletic stadium for football, band, dance, soccer,
) track and other student groups, and levying the tax for payment of principal
) and interest on the bonds. This is a property tax increase.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/7/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/7/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/7/2024)
\$40,200,000	\$31,895,500.00	\$72,095,500.00	\$324,710,000.00	\$107,449,409.80	\$432,159,409.80

⁽¹⁾ The interest on the proposed bonds was conservatively estimated at a rate of 5.00%, based on market conditions as of February 7, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 (without the homestead exemption) to repay the proposed bonds, if Propositions A and B are approved, is \$0. This estimate assumes annual growth of the District's taxable assessed valuation at 5.00% in 2025 through 2026, 3.00% in 2027, 1.00% in 2028, and 0.00% per year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce a level debt service tax rate, while taking into account the District's existing debt amortization schedule.

Voter Information Document – College Station Independent School District Special Election
Proposition B

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
 COLLEGE STATION INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____) The issuance of \$13,270,000 of bonds by the College Station Independent
) School District for renovations to the existing A&M Consolidated High
) School baseball/softball stadiums and existing College Station High School
 AGAINST _____) baseball/softball stadiums, and levying the tax for payment of principal and
) interest on the bonds. This is a property tax increase.
)

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/7/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/7/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/7/2024)
\$13,270,000	\$10,531,816.67	\$23,801,816.67	\$324,710,000.00	\$107,449,409.80	\$432,159,409.80

⁽¹⁾ The interest on the proposed bonds was conservatively estimated at a rate of 5.00%, based on market conditions as of February 7, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 (without the homestead exemption) to repay the proposed bonds, if Propositions A and B are approved, is \$0. This estimate assumes annual growth of the District's taxable assessed valuation at 5.00% in 2025 through 2026, 3.00% in 2027, 1.00% in 2028, and 0.00% per year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce a level debt service tax rate, while taking into account the District's existing debt amortization schedule.

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT BOND ELECTION

(la elección para bonos del Distrito Escolar Independiente de College Station)

May 4, 2024
(día 4 de mayo del 2024)

	College Station Independent School District Proposition A	Distrito Escolar Independiente de College Station Proposición A
<input type="checkbox"/> FOR (a favor) <input type="checkbox"/> AGAINST (en contra)	<p>THE ISSUANCE OF \$40,200,000 OF BONDS BY THE COLLEGE STATION INDEPENDENT SCHOOL DISTRICT FOR ADDITIONS AND RENOVATIONS TO THE EXISTING A&M CONSOLIDATED HIGH SCHOOL ATHLETIC STADIUM AND FIELDHOUSE AND EXISTING COLLEGE STATION HIGH SCHOOL ATHLETIC STADIUM FOR FOOTBALL, BAND, DANCE, SOCCER, TRACK AND OTHER STUDENT GROUPS, AND LEVYING THE TAX FOR PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.</p>	<p>LA EMISIÓN DE \$40,200,000 EN BONOS POR PARTE DEL DISTRITO ESCOLAR INDEPENDIENTE DE COLLEGE STATION PARA ADICIONES Y RENOVACIONES AL ESTADIO DEPORTIVO Y A LA INSTALACIÓN TECHADA PARA PRÁCTICAS DEPORTIVAS EXISTENTES DE LA ESCUELA SECUNDARIA CONSOLIDADA A&M, Y EL ESTADIO DEPORTIVO EXISTENTE PARA FÚTBOL AMERICANO, BANDA, DANZA, FÚTBOL, ATLETISMO Y OTROS GRUPOS ESTUDIANTILES DE LA ESCUELA SECUNDARIA COLLEGE STATION, Y LA IMPOSICIÓN DE UN IMPUESTO PARA EL PAGO DEL CAPITAL Y DE LOS INTERESES DE LOS BONOS. ESTE ES UN INCREMENTO DEL IMPUESTO A LA PROPIEDAD.</p>
	College Station Independent School District Proposition B	Distrito Escolar Independiente de College Station Proposición B
<input type="checkbox"/> FOR (a favor) <input type="checkbox"/> AGAINST (en contra)	<p>THE ISSUANCE OF \$13,270,000 OF BONDS BY THE COLLEGE STATION INDEPENDENT SCHOOL DISTRICT FOR RENOVATIONS TO THE EXISTING A&M CONSOLIDATED HIGH SCHOOL BASEBALL/SOFTBALL STADIUMS AND EXISTING COLLEGE STATION HIGH SCHOOL BASEBALL/SOFTBALL STADIUMS, AND LEVYING THE TAX FOR PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE</p>	<p>LA EMISIÓN DE \$13,270,000 EN BONOS POR PARTE DEL DISTRITO ESCOLAR INDEPENDIENTE DE COLLEGE STATION PARA RENOVACIONES DE LOS ESTADIOS DE BEISBOL/SÓFBOL EXISTENTES DE LA ESCUELA SECUNDARIA CONSOLIDADA A&M Y LOS ESTADIOS DE BEISBOL/SÓFBOL EXISTENTES DE LA ESCUELA SECUNDARIA COLLEGE STATION, Y LA IMPOSICIÓN DE UN IMPUESTO PARA EL PAGO DEL CAPITAL Y DE LOS INTERESES DE LOS BONOS. ESTE ES UN INCREMENTO DEL IMPUESTO A LA PROPIEDAD</p>